

1 ENGROSSED HOUSE  
2 BILL NO. 3389

By: McCall and Wolfley of the  
House

3 and

4 McCortney of the Senate  
5  
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7 An Act relating to ad valorem tax; providing for an  
8 application for military service disability homestead  
9 exemption prior to purchase of real property;  
10 providing timeline for processing of application;  
11 requiring letter stating application is either  
12 preliminarily approved or denied; requiring that for  
13 applications that are preliminarily approved the  
14 amount of the tax exemption for the real property the  
15 individual intends to purchase to be included in the  
16 preliminary approval letter; providing that those  
17 applicants who are preliminarily approved shall  
18 receive the exemption after becoming the record  
19 owners of the real property without having to file an  
20 additional application; providing for codification;  
21 and providing an effective date.

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24 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

25 SECTION 1. NEW LAW A new section of law to be codified  
26 in the Oklahoma Statutes as Section 2888.1 of Title 68, unless there  
27 is created a duplication in numbering, reads as follows:

28 A. An individual intending to purchase real property may submit  
29 to the county assessor's office, in the county where the real  
30 property is located, an application for a military service  
31 disability homestead exemption pursuant to Section 8E of Article X

1 of the Oklahoma Constitution for the specific real property that the  
2 individual intends to purchase prior to such purchase.

3 B. The county assessor, for the county where the property is  
4 located, shall within fifteen (15) days following the receipt of an  
5 application submitted under subsection A of this section process the  
6 application and send the applicant a letter stating:

7 1. That the application is preliminarily approved or  
8 preliminarily denied; and

9 2. If the application is preliminarily approved, the amount of  
10 the tax exemption for the real property the individual intends to  
11 purchase.

12 C. An individual who is issued a letter preliminarily approving  
13 the exemption shall receive the exemption for the real property  
14 referenced in the letter after becoming the record owner of the real  
15 property without having to file another application.

16 SECTION 2. This act shall become effective November 1, 2024.  
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1 Passed the House of Representatives the 12th day of March, 2024.

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3 \_\_\_\_\_  
4 Presiding Officer of the House  
5 of Representatives

6 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2024.

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9 Presiding Officer of the Senate